

Message Text

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73

ACTION IO-10

INFO OCT-01 ISO-00 EB-07 AID-05 CIAE-00 INR-07 NSAE-00

RSC-01 L-02 AF-10 ARA-10 EA-10 EUR-12 NEA-10 COME-00

OIC-02 SS-15 NSC-05 SP-02 /109 W

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FM USMISSION USUN NY

TO SECSTATE WASHDC PRIORITY 8107

UNCLAS USUN 5629

E.O. 11652: N/A

TAGS: EFIN, UNGA, ECOSOC

SUBJ: INTERSESSIONAL COMMITTEE ON
TRANSNATIONAL CORPORATIONS (TNCS)

REF: USUN 5502

1. AGREEMENT WAS REACHED ON OUTSTANDING ISSUES TNCS
RESOLUTION AS PER REFTEL AT MEETINGS DECEMBER 2 OF
INFORMAL GROUP ON RESOLUTIONS.

2. RE PARA 1(A), "ALL STATES" FORMULA AS PER REFTEL
WAS ACCEPTED WITH DUTCH AND FRENCH WITHDRAWING PREVIOUSLY
EXPRESSED RESERVES. COMMISSION SIZE WAS AGREED AT 48
WITH WEOS' GETTING 10 MEMBERS AND JAPAN BEING INCLUDED IN
ASIAN QUOTA. OTHERS WERE: AFRICA, 12; ASIA, 11; LATIN
AMERICA, 10; EASTERN EUROPE, 5. NOTE THAT INFORMAL GROUP
MEETING AT TIME THIS AGREEMENT WAS ATTENDED BY 13 WEOS
AND 8 LDCS INCLUDING NO AFRICANS.

3. RE PARA 1(D), BRAZIL WAS FINALLY PERSUADED TO WITHDRAW
ADDITION OF "ON INVITATION" IN TEXT:... "PRIVATE CONSULTATIVE
CAPACITY, WILL ON INVITATION ASSIST THE COMMISSION".

4. PARA 3(E) AGREED TO READ: "CODE OF CONDUCT DEALING
WITH TRANSNATIONAL CORPORATIONS." FINAL PHRASE "WITH
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A VIEW TO PROTECTING THE INTERESTS OF HOST COUNTRIES,

PARTICULARLY DEVELOPING COUNTRIES" WAS DELETED.

5. WEO GROUP DISCUSSION DECEMBER 3 ON COMPOSITION OF WEO 10 REVOLVED AROUND UK PROPOSAL; US, UK, FRANCE, FRG, NETHERLANDS, ITALY, CANADA, AUSTRALIA, PLUS ONE SCANDINAVIAN PLUS ONE MEDITERRANEAN. SWEDEN, SPAIN, AUSTRIA, ANNOUNCED THEIR CANDIDACIES AND SWITZERLAND EXPRESSED HOPE IT WOULD NOT BE EXCLUDED.

6. NEXT STEP IS CONSIDERATION OF RESOLUTION IN INTER-SESSIONAL COMMITTEE MEETING THURSDAY AND SHORTLY THEREAFTER IN ECOSOC. SOME FEEL ECOSOC CAN TAKE FINAL DECISION THIS MATTER SUBJECT ONLY TO CONSIDERATION OF FINANCIAL IMPLICATIONS BY COMMITTEE: OTHERS FEEL COMMITTEE II SHOULD ALSO ACT ON ECOSOC RESOLUTION.

7. REQUEST DRAFT OF US STATEMENT INCLUDING INTERPRETATIONS OF RESOLUTION LANGUAGE TO BE READY FOR POSSIBLE THURSDAY DELIVERY IN ECOSOC.

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